



## **REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE SAN FERNANDO CITY CORPORATION FOR THE YEAR ENDED SEPTEMBER 30, 2006**

The accompanying Financial Statements of the San Fernando City Corporation for the year ended September 30, 2006 have been audited. The Statements as set out on pages 1 to 16 comprise a Balance Sheet as at September 30, 2006, and the Revenue and Expenditure Statement and Cash Flow Statement for the year ended September 30, 2006, Notes to the Financial Statements numbered 1 to 9 and Schedules to the Financial Statements numbered 1 to 6.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

2. The management of the San Fernando City Corporation (the Corporation) is responsible for the preparation and fair presentation of these Financial Statements in accordance with the basis of accounting approved by the Minister of Finance and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **AUDITOR'S RESPONSIBILITY**

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04. The audit was conducted in accordance with accepted auditing standards which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the adverse audit opinion.

### **BASIS FOR ADVERSE OPINION**

#### **FIXED ASSETS**

<b>Land and Buildings</b>	<b>\$24,213,383.00</b>
<b>Total Tools, Vehicles, Office Furniture and Equipment</b>	<b>\$ 3,626,702.00</b>

6.1 A Fixed Asset Register showing the fixed assets owned by the Corporation was not produced for audit examination.

6.2 Separate values for land and buildings were not shown in the Balance Sheet or at Schedule 5 to the Financial Statements. This was not in accordance with generally accepted accounting principles which require that land and buildings be accounted for separately.

6.3 Generally accepted accounting principles require that assets be depreciated on a periodic basis. Depreciation was not charged on buildings which are depreciable assets. Note 1 (e) to the Accounts refers.

6.4 Motor vehicles and equipment purchased for the sum of \$526,524.00 in the current financial year were not capitalized.

#### **CURRENT ASSETS**

<b>Cash/ Bank Balances</b>	<b>\$26,658,334.00</b>
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7.1 Four of the bank account balances which are included in the above figure are the actual bank statement balances instead of the Cash Book balances.

7.2 The above balance of \$26,658,334.00 includes two account balances totalling \$8,392,399.88 in respect of the Infrastructure Development Fund (IDF). These balances should not form part of these financial statements as the IDF was reported on separately in accordance with directives from the Comptroller of Accounts.

7.3 The above figure of \$26,658,334.00 also includes amount totalling \$69,498.60 relating to the Mayor's Fund. This Fund was accounted for and reported on separately by the Corporation in accordance with section 110 of the Municipal Corporations Act, Chapter 25:04.

7.4 Bank account balances for three accounts were not included in the above figure of \$26,658,334.00. Confirmation letters from a financial institution revealed that the Corporation held the following balances at 30<sup>th</sup> September, 2006.

i) 'San Fernando City Corporation - Canteen' -	\$244,311.62
ii) 'SFCC - Constr. of Socially Displaced Persons Fund' -	\$ 9,391.75
iii) 'San Fernando City Corporation' -	\$276,400.00



**CURRENT LIABILITIES**

**Accounts Payable** **\$3,205,880.00**

8.1 An unexplained difference of \$813,806.44 was seen between the balance of \$3,205,880.00 as shown in the Financial Statements and the Vote Book balance of \$2,392,073.56.

**Development Programme Creditors** **\$10,188,819.00**

9.1 The balance of \$10,188,819.00 could not be verified as it was not in agreement with the supporting documents provided for audit.

**RECURRENT REVENUE**

**Government Subvention** **\$59,097,951.00**

10.1 Government subvention reported in the Revenue and Expenditure Statement in the sum of \$59,097,951.00 is understated by an amount of \$1,432,439.00.

**RECURRENT EXPENDITURE**

**Personnel Expenditure** **\$43,999,171.00**

11.1 Differences were seen between the Financial Statements amount of \$43,999,171.00, the Expenditure Ledger amount of \$44,128,385.84 and the Expenditure Abstract amount of \$43,151,287.44

**DEVELOPMENT PROGRAMME PROJECT FINANCING**

**Development Programme** **\$8,951,054.00**

12.1 The records of the Corporation show that the amounts released for Development Programme for the financial year totalled \$777,769.00. The above figure of \$8,951,054.00 shown in the Revenue and Expenditure Statement is therefore overstated by \$8,173,285.00.

**ADVERSE OPINION**

13.1 In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion at paragraphs 6.1 to 12.1 above, the financial statements do not present fairly, the financial position of the San Fernando City Corporation as at September 30, 2006 and of its financial performance and its cash flows for the year then ended in accordance with generally accepted accounting principles.



## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

### **BASIS OF ACCOUNTING**

14.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 states; “*Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.*”

14.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act.

### SUBMISSION OF REPORT

20.1 This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and to the Minister of Finance in accordance with the provisions of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

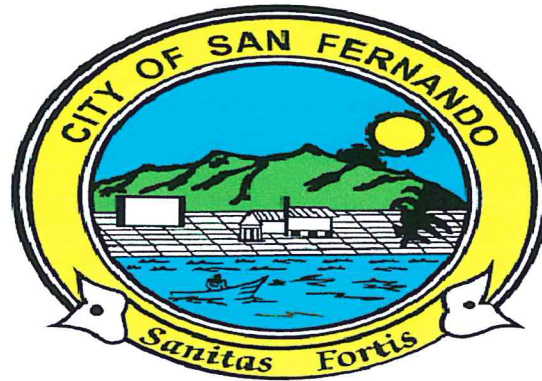
11<sup>th</sup> October, 2018  
PORT OF SPAIN



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MAJEED ALI  
AUDITOR GENERAL

**SAN FERNANDO CITY CORPORATION**



**FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 30TH SEPTEMBER, 2006**

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San Fernando City Corporation  
 Financial Statements 2006

Notes	Balance Sheet as at September 30, 2006	2006	2005
<b>5</b>	<b>Fixed Assets</b>		
	Land and Buildings	24,213,383	23,426,256
	Tools, Vehicles, Office Furniture & Equipment		
	Vehicles	1,781,493	874,739
	Tools and Equipment	206,215	70,783
	Office Furniture & Equipment	932,598	782,320
	Computer Equipment	200,128	254,037
	Communication Equipment	34,480	11,001
	Other Minor Equipment	471,788	370,113
<b>1,5</b>	<b>Total Tools, Vehicles, Off. Furn. &amp; Equip.</b>	<b>3,626,702</b>	<b>2,362,993</b>
	<b>Current Assets</b>		
<b>4</b>	Cash/Bank Balances	26,658,334	11,057,956
<b>5</b>	Demand Deposits	3,818,532	3,626,218
<b>7</b>	Pledged Deposits	123,308	119,390
<b>8</b>	Accounts Receivable	17,384,788	15,313,904
<b>9</b>	Loans and Advances	927,038	1,400,045
	<b>Total Current Assets</b>	<b>48,912,000</b>	<b>31,517,513</b>
	<b>Total Assets</b>	<b>76,752,085</b>	<b>57,306,762</b>
	<b>Liabilities and Other Balances</b>		
	<b>Current Liabilities</b>		
<b>10,11</b>	Accounts Payable	3,205,880	3,130,873
	Development Programme Creditors	10,188,819	1,701,966
	Sundry Creditors (IRIAD)	639,666	1,297,475
<b>12</b>	Deposits	4,710,090	3,720,526
	<b>Total Current Liabilities</b>	<b>18,744,455</b>	<b>9,850,840</b>
	<b>Other Balances</b>		
	Suspense - General	-	-
	Suspense - Development Programme	-	-
<b>13</b>	General Fund	58,007,630	47,455,922
	<b>Total Liabilities and Other Balances</b>	<b>76,752,085</b>	<b>57,306,762</b>



*[Signature]*  
 Chartered Accountant  
 Date: 12/06/09

*[Signature]*  
 Chief Executive Officer  
 Date: 25/06/18



**San Fernando City Corporation**  
**Financial Statements 2006**

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**Revenue & Expenditure Statement Year Ended September 30, 2006**

	2006	2005
<b>Recurrent Revenues</b>		
Government Subvention	59,097,951	55,740,000
Rates and Taxes	16,642,574	15,137,707
Licence Fees and Charges	593,763	622,047
Rents	171,614	224,120
Interest	247,322	330,390
Miscellaneous	27,866	31,749
<b>Total</b>	<b>76,781,090</b>	<b>72,086,013</b>
<b>Recurrent Expenditure</b>		
Personnel Expenditure	43,999,171	43,520,523
Goods & Services	14,232,051	13,515,193
Minor Equipment	1,517,239	503,055
Other Transfers & Subsidies	4,674,596	5,959,769
	<b>64,423,057</b>	<b>63,498,540</b>
<b>Recurrent Revenue Surplus/ (Deficit)</b>	<b>12,358,033</b>	<b>8,587,473</b>
<b>Development Programme Project Financing</b>		
Development Programme	8,951,054	1,506,828
Road Improvement Fund		1,544,500
	<b>8,951,054</b>	<b>3,051,328</b>
<b>Project Expenditure</b>		
Drainage & Irrigation	4,893,576	729,319
Markets and Abattoir	507,367	257,263
Cemeteries	520,461	140,813
Local Government Buildings	1,183,169	478,042
Procurement of Major Vehicles	1,187,834	-
Recreation Grounds and Parks	1,047,943	174,494
Local Roads & Bridges	189,726	456,903
Computerisation	-	-
Rural Electrification	-	-
Canine Control	-	24,394
Settlement of Taxes 2002	-	63,297
Freedom of Information Act	-	5,600
Road Improvement Fund	-	1,480,181
IRIAD	1,223,624	1,421,783
<b>Total Project Expenditure</b>	<b>10,753,700</b>	<b>5,232,088</b>
<b>Surplus/(Deficit) on Projects</b>	<b>(1,802,646)</b>	<b>(2,180,760)</b>
<b>Net Surplus/ (Deficit)</b>	<b>10,555,387</b>	<b>6,406,713</b>



**San Fernando City Corporation**  
**Financial Statements 2006**

**Cashflow Statement as at September 30, 2006**

	2006	2005
<b>Recurrent Receipts</b>		
Receipts from Government	59,097,951	55,740,000
Receipts from Ratepayers	14,571,871	13,455,232
Receipts from Licence Fees & Charges	593,763	622,047
Interest Received	247,332	330,390
Rents & Miscellaneous Receipts	199,480	255,869
<b>Total Receipts</b>	<b>74,710,397</b>	<b>70,403,538</b>
<b>Payments</b>		
Personnel Related Payments	44,016,315	43,520,523
Other Transfers & Grants	4,528,830	5,959,769
Payments to Suppliers for Goods & Services	16,373,372	20,381,972
Purchase of Minor Equipment	643,195	475,322
<b>Total Payments</b>	<b>65,561,712</b>	<b>70,337,586</b>
<b>Net Recurrent Cash Flows</b>	<b>9,148,685</b>	<b>65,952</b>
<b>Development Programme</b>		
Receipts from Government	8,951,054	3,051,328
<b>Project Payments</b>		
Drainage & Irrigation	1,466,903	640,769
Recreation Facilities	446,568	174,494
Cemeteries	236,693	105,947
Markets	173,544	87,018
Local Roads & Bridges	116,043	116,043
Computerisation	-	-
Local Government Buildings	199,414	396,043
Procurement of Major Vehicles	526,524	-
Road Improvement Fund	223,078	223,078
<b>Total Payments</b>	<b>3,388,767</b>	<b>1,743,392</b>
<b>Net Development Programme Cash Flows</b>	<b>5,562,287</b>	<b>1,307,936</b>
<b>Deposits &amp; Advances</b>		
Deposit Receipts	2,377,041	2,181,569
Repayment on Advances	596,894	358,293
Deposit Payments	(1,396,252)	(1,201,978)
Monies Advanced	(492,044)	(404,807)
<b>Net Dep. &amp; Adv. Cash Flows</b>	<b>1,085,639</b>	<b>933,077</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>15,796,611</b>	<b>2,306,965</b>
<b>Net Change in Bank Accounts</b>		
Republic Bank ( Recurrent)	12,485,958	3,984,104
Republic Bank ( Deposits)	2,545,864	3,483,426
Republic Bank (Pledged)	123,308	119,390
Republic Bank Development Programme	3,164,614	1,614,226
Republic Bank Infrastructure	7,649,173	-
Republic Bank Infrastructure	743,227	1,869,738
First Citizen's Bank (Mayor's Fund)	69,499	106,462
Unit Trust (2nd Scheme)	-	-
Demand Deposit Balances	3,818,532	3,626,218
<b>Total</b>	<b>30,600,175</b>	<b>14,803,564</b>

**Notes to the Accounts**

**1 Accounting Policies**

**a Accounting Convention**

The accounts are prepared in accordance with the historical cost convention and Generally Accepted Accounting Practice for Municipalities.

**b Revenue & Expenditure**

Generally, Income and Committed Expenditure are accounted for on an accruals basis using the income and converted payments method. Payments are converted based on invoices and not orders.

**c Interest**

Interest from cash and demand deposits are recorded when received. Interest on employee advances are brought to account when the loans are made. Interest on all advances is allocated over the period of the loan.

Interest on deposits earmarked for debt servicing but not utilised is held in suspense.

**d Inventory**

No unallocated stores are maintained.

**e Fixed Assets - Property & Equipment**

Capital Expenditure on public community assets (drains, roads, parks, markets, etc.) are expensed in the year in which they are incurred. Only staff functional assets are capitalised.

Property & Equipment (excluding Land & Buildings) are depreciated on a reducing balance basis over their estimated useful lives. The rates are as follows:

Land & Buildings	Nil
Vehicles	25%
Communication Equipment	20%
Computers & Software	25%
Office Furniture & Equipment	10%
Tools & Equipment	25%

No depreciation is provided on buildings as they are maintained in such a condition as to maintain their current values. Expenditure on repairs and maintenance are expensed in the year in which they are incurred.

**2 Recurrent Expenditure**

See Recurrent Expenditure Statements - Schedules 1, 2 & 3

**3 Personnel Expenditure**

This item includes Pension & Gratuities usually found under Current Transfers and Subsidies.



**Notes to the Accounts**

**4 Project Expenditure**

See Development Programme Expenditure (Schedule 4)

**5 Fixed Assets - Property & Equipment**

See Fixed Assets (Schedule 5)

**6 Pledged Deposits**

The pledged deposit is held in respect of legal proceedings between Eileen Cooper and the Corporation.

**7 Accounts Receivable**

House Rates Receivables 01/10/2005	15,313,904.00
Less arrears receipts in 2006	3,674,733.00
<b>Balance 30/9/2006</b>	<b>11,639,171.00</b>

Billings 2006	16,642,574.00
Rates Receipts for 2006	10,896,957.00
<b>Balance on 2006 Billings</b>	<b>5,745,617.00</b>

<b>Total Rates Receivables 30/9/2006</b>	<b>17,384,788.00</b>
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**8 General Fund**

See General Fund Reconciliation (Schedule 6)

**9 Revenue Surplus/ (Deficit)**

See Reconciliation (Schedule 6)

**San Fernando City Corporation**  
**Financial Statements 2006**

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**Recurrent Expenditure Year Ended September 30,2006**

<b>Personnel Expenditure</b>	<b>ALLOCATION</b>	<b>VIREMENT</b>	<b>REVISED</b>	<b>Schedule 1 EXPENDITURE</b>
<b>001 GENERAL ADMINISTRATION</b>				
01 Salaries & Cola	8,845,000.00	(520,267.00)		7,963,695.51
02 Wages & Cola	700,000.00	(30,935.00)		626,629.68
03 Overtime	2,000.00			1,009.12
04 Allowances	830,000.00	(122,628.00)		710,274.14
05 Gov't contribution to NIS	500,000.00	40,500.00		540,372.58
08 Vacant Post & Salaries & Cola	300,000.00	(205,502.00)		0.00
12 Settlement of Arrears				
13 Remuneration to Council	1,249,700.00	77,306.00		1,327,005.62
20 Gov't contribution to G.H.I D/P	144,000.00	9,198.00		153,166.00
27 Gov't contribution to G.H.I Monthly paid	45,000.00	12,931.00		
<b>TOTAL ITEM</b>	<b>12,615,700.00</b>	<b>(739,397.00)</b>		<b>11,322,152.65</b>
<b>002 CITY &amp; DEP'T OF MAINTENANCE</b>				
01 Salaries & Cola	1,000,000.00			939,547.66
02 Wages & Cola	6,000,000.00	(40,171.00)		5,933,645.43
03 Overtime	5,000.00			3,521.31
04 Allowances	214,000.00			115,186.69
05 Gov't contribution to NIS	400,000.00	29,919.00		429,893.78
<b>TOTAL ITEM</b>	<b>7,619,000.00</b>	<b>(10,252.00)</b>		<b>7,421,794.87</b>
<b>003 INSTITUTIONS</b>				
01 Salaries & Cola	200,000.00			197,434.14
02 Wages & Cola	1,095,000.00			1,013,834.40
03 Overtime	480,000.00	30,935.00		510,842.47
04 Allowances	180,000.00	(70,871.00)		92,129.42
05 Gov't contribution to NIS	94,000.00	19,622.00		113,073.58
<b>TOTAL ITEM</b>	<b>2,049,000.00</b>	<b>(20,314.00)</b>		<b>1,927,314.01</b>
<b>004 PARKS &amp; PLAYFIELDS</b>				
01 Salaries & Cola	143,000.00	(500.00)		85,704.82
02 Wages & Cola	1,200,000.00	40,171.00		1,238,586.53
03 Overtime	2,000.00			915.37
04 Allowances	34,000.00			10,812.62
05 Gov't contribution to NIS	80,000.00	5,342.00		85,196.46
<b>TOTAL ITEM</b>	<b>1,459,000.00</b>	<b>45,013.00</b>		<b>1,421,215.80</b>



**San Fernando City Corporation**  
**Financial Statements 2006**

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**Recurrent Expenditure Year Ended September 30,2006**

<b>Personnel Expenditure</b>	<b>ALLOCATION</b>	<b>VIREMENT</b>	<b>REVISED</b>	<b>Schedule 1 EXPENDITURE</b>
005 TRANSPORT				
01 Salaries & Cola	135,000.00	4,072.00		139,072.09
02 Wages & Cola	6,300,000.00	(27,000.00)		6,148,356.48
03 Overtime	600,000.00	146,628.00		745,873.98
04 Allowances	100,000.00	27,720.00		125,968.24
05 Gov't contribution to NIS	410,000.00	39,215.00		449,141.02
TOTAL ITEM	7,545,000.00	190,635.00		7,608,411.81
006 L.H.A				
01 Salaries & Cola	1,900,000.00	(6,000.00)		1,756,960.10
02 Wages & Cola	10,500,000.00	419,260.00		10,906,820.72
03 Overtime	500,000.00	46,151.00		540,206.25
04 Allowances	280,000.00			256,414.48
05 Gov't contribution to NIS	760,000.00	77,904.00		837,880.00
TOTAL ITEM	13,940,000.00	537,315.00		14,298,281.55
GRAND TOTAL	45,227,700.00	3,000.00		43,999,170.69
SUMMARY				
TOTAL ITEM 001	12,189,800.00	(708,462.00)		11,322,152.65
TOTAL ITEM 002	7,619,000.00	(10,252.00)		7,421,794.87
TOTAL ITEM 003	2,049,000.00	(20,314.00)		1,927,314.01
TOTAL ITEM 004	1,459,000.00	45,013.00		1,421,215.80
TOTAL ITEM 005	7,545,000.00	190,635.00		7,608,411.81
TOTAL ITEM 006	13,940,000.00	77,904.00		14,298,281.55
GRAND TOTAL	44,801,800.00	(425,476.00)		43,999,170.69

**San Fernando City Corporation**  
**Financial Statements 2006**

**Recurrent Expenditure Year Ended September 30,2006**

Schedule 2

**Goods & Services**

<b>001 GENERAL ADMINISTRATION</b>	<b>ALLOCATION</b>	<b>VIREMENT</b>	<b>REVISED</b>	<b>EXPENDITURE</b>
01 Travelling	180,000.00		180,000.00	162,662.19
03 Uniforms	126,300.00		126,300.00	76,964.82
04 Electricity	280,000.00		280,000.00	256,787.29
05 Telephones	325,000.00	66,435.00	391,435.00	391,122.67
06 WASA	120,000.00		120,000.00	73,876.84
09 Rent Equipment	15,000.00	12,185.00	27,185.00	26,235.85
10 Office Stationery	350,000.00	(12,185.00)	337,815.00	314,094.91
11 Books and Periodicals	14,600.00		14,600.00	6,572.00
12 Materials and Supplies	30,000.00		30,000.00	9,808.93
15 Repairs and Maintenance -Equipment	100,000.00		100,000.00	45,928.57
16 Consulting & Contracting	108,000.00		108,000.00	105,919.44
17 Training	200,000.00	(112,644.00)	87,356.00	17,006.00
21 Repairs & Maintenance - Buildings	150,000.00		150,000.00	135,494.22
22 Short Term Employment	132,200.00	(27,477.00)	104,723.00	20,285.00
23 Fees	125,000.00	14,000.00	139,000.00	138,936.63
27 Office Travel	75,000.00		75,000.00	0.00
28 Contracted Services	0.00		0.00	0.00
37 Janitorial Service	10,000.00		10,000.00	8,193.75
42 Street Lighting	1,300,000.00		1,300,000.00	1,283,630.02
46 Natural Disasters	50,000.00		50,000.00	2,450.00
57 Postage	1,800.00	1,239.00	3,039.00	3,039.00
58 Medical Expenses	10,000.00		10,000.00	200.00
61 Insurance	400,000.00		400,000.00	319,878.67
62 Prom. Pub & Printing	75,000.00		75,000.00	65,386.28
66 Hosting of Conferences	100,000.00		100,000.00	50,475.11
99 Employee Assistance Programme	200,000.00	(66,435.00)	133,565.00	345.00
<b>TOTAL ITEM 001</b>	<b>4,477,900.00</b>	<b>(124,882.00)</b>	<b>4,353,018.00</b>	<b>3,515,293.19</b>
			0.00	
<b>002 CITY &amp; DEPT OF MAINTENANCE</b>			0.00	
01 Travelling	322,000.00		322,000.00	270,048.35
03 Uniforms	60,000.00		60,000.00	24,852.08
09 Rent Equipment	97,500.00	(53,000.00)	44,500.00	6,950.00
10 Office Stationery	45,000.00		45,000.00	22,834.51
12 Materials and Supplies	1,000,000.00		1,000,000.00	613,051.87
15 Repairs and Maintenance -Equipment	25,000.00		25,000.00	2,884.37
21 Repairs & Maintenance - Buildings	200,000.00		200,000.00	145,415.71
28 Contracted Services	1,000,000.00	97,405.00	1,097,405.00	761,994.78
58 Medical Expenses	3,000.00		3,000.00	2,390.00
<b>TOTAL ITEM 002</b>	<b>2,752,500.00</b>	<b>44,405.00</b>	<b>2,796,905.00</b>	<b>1,850,421.67</b>



**San Fernando City Corporation**  
**Financial Statements 2006**

**Recurrent Expenditure Year Ended September 30,2006**  
**Goods & Services**

Schedule 2

	ALLOCATION	VIREMENT	REVISED	EXPENDITURE
<b>003 INSTITUTIONS</b>				
03 Uniforms	8,700.00		8,700.00	2,978.50
04 Electricity	200,000.00	(514.00)	199,486.00	167,273.25
05 Telephones	3,000.00	514.00	3,514.00	3,330.60
06 WASA	40,000.00		40,000.00	22,582.82
10 Office Stationery	30,000.00		30,000.00	12,065.90
12 Materials and Supplies	40,000.00		40,000.00	22,091.26
15 Repairs and Maintenance -Equipment	50,000.00		50,000.00	7,423.89
21 Repairs & Maintenance - Buildings	200,000.00		200,000.00	168,221.87
28 Other Contracted Services	400,000.00		400,000.00	393,975.80
43 Security Services	200,000.00		200,000.00	182,471.08
			0.00	
<b>TOTAL ITEM 003</b>	<b>1,171,700.00</b>	<b>0.00</b>	<b>1,171,700.00</b>	<b>982,414.97</b>
			0.00	
			0.00	
<b>004 PARKS, PLAYGROUNDS &amp; CEMETERIES</b>				
01 Travelling	1,000.00		1,000.00	136.00
03 Uniforms	20,800.00		20,800.00	12,723.60
04 Electricity	160,000.00	(8,066.00)	151,934.00	142,740.71
05 Telephones	15,000.00		15,000.00	13,710.81
06 WASA	10,000.00		10,000.00	9,067.75
09 Rent Equipment	20,000.00		20,000.00	0.00
10 Office Stationery	10,000.00		10,000.00	254.50
12 Materials and Supplies	100,000.00	53,000.00	153,000.00	152,958.36
15 Repairs and Maintenance -Equipment	25,000.00		25,000.00	6,622.03
21 Repairs & Maintenance - Buildings	150,000.00	54,388.00	204,388.00	199,835.91
28 Other Contracted Services	36,000.00	27,477.00	63,477.00	58,600.00
43 Security Services	300,000.00		300,000.00	299,185.21
<b>TOTAL ITEM 004</b>	<b>847,800.00</b>	<b>126,799.00</b>	<b>974,599.00</b>	<b>895,834.88</b>
<b>005 TRANSPORT</b>				
03 Uniforms	70,500.00		70,500.00	51,940.10
05 Telephones	12,000.00	2,556.00	14,556.00	14,397.81
09 Rent Equipment	30,000.00		30,000.00	250.00
10 Office Stationery	15,000.00		15,000.00	1,947.78
12 Materials and Supplies	50,000.00	80,121.00	130,121.00	125,530.52
13 Maintenance of Vehicles	400,000.00	12,000.00	412,000.00	395,505.62
14 Repairs to Vehicles	0.00		0.00	0.00
15 Repairs and Maintenance -Equipment	20,000.00	(12,000.00)	8,000.00	6,125.22
16 Consulting & Contracting	0.00		0.00	0.00
21 Repairs & Maintenance - Buildings	100,000.00	(54,388.00)	45,612.00	36,282.77
58 Medical Expenses	10,000.00		10,000.00	795.00
<b>TOTAL ITEM 005</b>	<b>707,500.00</b>	<b>28,289.00</b>	<b>735,789.00</b>	<b>632,774.82</b>

**San Fernando City Corporation**  
**Financial Statements 2006**

**Recurrent Expenditure Year Ended September 30,2006**  
**Goods & Services**

Schedule 2

<b>006 L.H.A</b>	<b>ALLOCATION</b>	<b>VIREMENT</b>	<b>REVISED</b>	<b>EXPENDITURE</b>
01 Travelling	480,000.00		480,000.00	441,405.51
03 Uniforms	125,000.00		125,000.00	100,136.91
04 Electricity	4,000.00		4,000.00	2,628.72
05 Telephones	50,000.00	5,510.00	55,510.00	54,940.70
06 WASA	20,000.00		20,000.00	14,100.00
09 Rent Equipment	0.00		0.00	0.00
10 Office Stationery	90,000.00	(50,053.00)	39,947.00	20,495.30
11 Books and Periodicals	10,000.00		10,000.00	8,468.90
12 Materials and Supplies	400,000.00		400,000.00	379,881.29
15 Repairs and Maintenance -Equipment	20,000.00		20,000.00	5,967.30
16 Consulting & Contracting	0.00		0.00	0.00
18 Expenses	0.00		0.00	0.00
21 Repairs & Maintenance - Buildings	40,000.00	50,053.00	90,053.00	83,424.54
22 Short Term Employment	504,400.00		504,400.00	24,390.00
28 Contracted Services	7,500,000.00	(80,121.00)	7,419,879.00	5,199,162.09
58 Medical Expenses	10,000.00		10,000.00	7,325.00
62 Prom. Pub & Printing	80,000.00		80,000.00	12,984.88
78 Aedes Egypti	0.00		0.00	0.00
			0.00	
<b>TOTAL ITEM 006</b>	<b>9,333,400.00</b>	<b>(74,611.00)</b>	<b>9,258,789.00</b>	<b>6,355,311.14</b>
<b>GRAND TOTAL 02</b>	<b>19,290,800.00</b>	<b>0.00</b>	<b>19,290,800.00</b>	<b>14,232,050.67</b>



San Fernando City Corporation  
 Financial Statements 2006

Recurrent Expenditure Year Ended September 30,2006  
 Goods & Services

Schedule 3

**03 MINOR EQUIPMENT PURCHASES**

**001 GENERAL ADMINISTRATION**

	ALLOCATION	VIREMENT	REVISED	EXPENDITURE
01 Vehicles	0.00		0.00	0.00
02 Office Equipment	115,000.00		115,000.00	10,853.47
03 Furniture and Furnishings	105,800.00	(7,007.00)	98,793.00	35,822.91
04 Other Minor Equipment	95,000.00	7,007.00	102,007.00	102,006.99
<b>Total Item 001</b>	<b>315,800.00</b>	<b>0.00</b>	<b>315,800.00</b>	<b>148,683.37</b>

**002 CITY & DEPARTMENT**

01 Vehicles	0.00		0.00	0.00
02 Office Equipment	12,000.00		12,000.00	10,150.00
03 Furniture and Furnishings	45,000.00		45,000.00	28,303.80
04 Other Minor Equipment	7,200.00		7,200.00	6,474.50
<b>Total Item 002</b>	<b>64,200.00</b>	<b>0.00</b>	<b>64,200.00</b>	<b>44,928.30</b>

**003 INSTITUTIONS**

03 Furniture & Furnishings	4,000.00		4,000.00	0.00
04 Other Minor Equipment	3,000.00		3,000.00	0.00
<b>Total Item 003</b>	<b>7,000.00</b>	<b>0.00</b>	<b>7,000.00</b>	<b>0.00</b>

**004 PARKS,PLAYGROUNDS& CEMETERIES**

04 Other Minor Equipment	30,000.00		30,000.00	4,634.19
<b>Total Item 004</b>	<b>30,000.00</b>	<b>0.00</b>	<b>30,000.00</b>	<b>4,634.19</b>

**005 TRANSPORT**

01 Vehicle Replacement	2,443,000.00	235,620.00	2,678,620.00	1,274,648.00
<b>Total Item 005</b>	<b>2,443,000.00</b>	<b>235,620.00</b>	<b>2,678,620.00</b>	<b>1,274,648.00</b>

**006 L.H.A**

01 Vehicles	483,000.00	(235,620.00)	247,380.00	0.00
02 Office Equipment	2,100.00		2,100.00	0.00
03 Furniture and Furnishings	4,800.00		4,800.00	4,237.75
04 Other Minor Equipment	75,000.00		75,000.00	40,107.27
<b>Total Item 006</b>	<b>564,900.00</b>	<b>(235,620.00)</b>	<b>329,280.00</b>	<b>44,345.02</b>

**GRAND TOTAL 03**

	<b>3,424,900.00</b>	<b>0.00</b>	<b>3,424,900.00</b>	<b>1,517,238.88</b>
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San Fernando City Corporation  
 Financial Statements 2006

Recurrent Expenditure Year Ended September 30,2006  
 Goods & Services

Schedule 3

04 CURRENT TRANSFERS & SUBSIDIES

	ALLOCATION	VIREMENT	REVISED	EXPENDITURE
<b>007 HOUSEHOLDS</b>				
01 Pensions	2,000,000.00		2,000,000.00	1,927,166.75
02 Grat - M/PD	1,500,000.00	(350,172.00)	1,149,828.00	382,882.64
03 Grat - D/PD	2,110,100.00	350,172.00	2,460,272.00	2,258,889.06
<b>Total Item 007</b>	<b>5,610,100.00</b>	<b>0.00</b>	<b>5,610,100.00</b>	<b>4,568,938.45</b>
			0.00	
<b>009 OTHER TRANSFERS</b>			0.00	
01 Christmas Celebrations	40,000.00		40,000.00	18,713.36
02 Independence Celebrations	100,000.00		100,000.00	84,143.97
03 Mayor's Fund	3,000.00		3,000.00	2,000.00
04 Grants	30,000.00		30,000.00	800.00
			0.00	
<b>Total Item 009</b>	<b>173,000.00</b>	<b>0.00</b>	<b>173,000.00</b>	<b>105,657.33</b>
<b>GRAND TOTAL 04</b>	<b>5,783,100.00</b>	<b>0.00</b>	<b>5,783,100.00</b>	<b>4,674,595.78</b>
			0.00	
<b>GRAND TOTAL</b>	<b>28,498,800.00</b>	<b>0.00</b>	<b>28,498,800.00</b>	<b>20,423,885.33</b>



**San Fernando City Corporation**  
**Financial Statements 2006**

**Development Programme Expenditure Year Ended September 30, 2006**

Schedule 4

Head/Sub Head/ Item	Allocation	Rec. Rev. Exp	Releases	Expenditure & Commitment
<b>074 Drainage &amp; Irrigation</b>	4,893,576.00	70,610.00	4,855,804.00	4,822,966.00
Add Rec. Rev Exp		70,610.00	4,855,804.00	4,822,966.00
<b>Total Drainage &amp; Irrigation</b>				<b>70,610.00</b> <b>4,893,576.00</b>
<b>092 Local Government Buildings</b>		183,627.00	1,000,000.00	999,542.00
Add Rec. Rev Exp		183,627.00	1,000,000.00	999,542.00
<b>Total Local Government Buildings</b>				<b>183,627.00</b> <b>1,183,169.00</b>
<b>077 Recreational Facilities</b>		47,943.48	1,000,000.00	1,000,000.00
Add Rec. Rev Exp	1,047,943.48	47,943.48	1,000,000.00	1,000,000.00
<b>Total Recreational Facilities</b>				<b>47,943.48</b> <b>1,047,943.48</b>
<b>080 Dev. Of Cemeteries &amp; Crematorium</b>	520,461.00	24,012.00	500,000.00	496,449.00
Add Rec. Rev Exp		24,012.00	500,000.00	496,449.00
<b>Total Cemeteries &amp; Crematorium</b>				<b>24,012.00</b> <b>520,461.00</b>

Development Programme Expenditure Year Ended September 30, 2006

Schedule 4

	Allocation	Rec. Rev. Exp	Releases	Commitment
086 Markets and Abattoirs		7,370.00	500,000.00	499,997.00
Add Rec. Rev Exp	507,367.00	7,370.00	500,000.00	499,997.00
Total Markets & Abattoirs				7,370.00
				507,367.00
089 Local Roads & Bridges				
Street Signs		63,159.35	100,000.00	99,289.00
		27,278.00		
Add Rec. Rev Exp	180,726.35	90,437.35	100,000.00	99,289.00
Total Local Roads & Bridges				90,437.35
				189,726.35
095 Procurement of Major Vehicles			945,250.00	1,187,834.00
100 Canine Control			50,000.00	-
Total Expenditure		423,999.83	8,951,054.00	9,530,076.83



San Fernando City Corporation  
 Financial Statements 2006

Fixed Assets Year Ended September 30, 2006

Schedule 5

CLASS OF ASSETS	COST/VALUE	ADDITIONS	TOTAL	NBV
Land and Buildings	24,213,382.76		24,213,382.76	24,213,383.00
Vehicles	3,891,907.46	1,187,834.00	5,079,741.46	1,781,492.82
Tools & Equipment	225,916.98	204,170.29	430,087.27	206,215.11
Office Furniture & Equipment	1,222,611.36	253,900.00	1,476,511.36	932,598.14
Computer and Software	1,156,991.98	12,800.00	1,169,791.98	200,127.89
Communications Equipment	44,218.97	32,100.00	76,318.97	34,480.44
Other Minor Equipment	579,630.26	138,687.00	718,317.26	471,788.28
	31,334,659.77	1,829,491.29	33,164,151.06	27,840,085.67

DEPRECIATION	DPN Value	DPN Opn. Bal.	Year's Charge	DPN Total
Vehicles	1,373,908.82	3,017,168.64	281,080.00	3,298,248.64
Tools & Equipment	274,953.49	155,133.79	68,738.37	223,872.16
Office Furniture & Equipment	1,036,220.15	440,291.21	103,622.02	543,913.23
Computer and Software	266,837.19	902,954.79	66,709.30	969,664.09
Communications Equipment	43,100.55	33,218.42	8,620.11	41,838.53
Other Minor Equipment	370,112.55	209,517.73	37,011.26	246,528.99
<b>Total</b>	<b>3,365,132.75</b>	<b>4,758,284.58</b>	<b>565,781.05</b>	<b>5,324,065.63</b>

Land & Buildings	Opn Balance	Additions	Total
Ward Offices	479,942.00	999,542.00	1,479,484.00
Paradise Civic Centre	600,000.00		600,000.00
Carib Street Complex	1,882,720.79	14,100.00	1,896,820.79
Central Market	4,251,817.00	7,370.00	4,259,187.00
Fish Market	300,000.00		300,000.00
Abattoir	400,000.00		400,000.00
Corporate Extension Offices	2,256,315.99		2,256,315.99
Skinner Park	2,300,000.00		2,300,000.00
City Hall Complex	5,995,821.62	11,446.00	6,007,267.62
Public Health Building	3,545,959.18	31,341.00	3,577,300.18
Leonard Cheshire Home	173,971.52	1,293.00	175,264.52
Mayor's Office	50,327.88		50,327.88
Environmental Work	202,990.00	62,898.00	265,888.00
Kiosk Building	138,797.79	8,524.00	147,321.79
Engineer's Building	441,331.13	45,655.00	486,986.13
Police Building	10,218.86	1,000.00	11,218.86
<b>TOTAL</b>	<b>23,030,213.76</b>	<b>1,183,169.00</b>	<b>24,213,382.76</b>

**San Fernando City Corporation**  
**Financial Statements 2006**

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Schedule 6

**Reconciliation of Accrued & Realised Surplus**

Surplus as per Revenue Statement		10,555,387.00
Rates Billed 2006	16,642,574.00	
Less Rates Received	(14,571,871.00)	
Difference/Adjustment	2,070,703.00	(2,070,703.00)
Realised Surplus		8,484,684.00

**General Fund September 30,2006**

General Fund September 30,2005	47,455,922.00
Assets Capitalised 2006	1,829,491.00
Revenue Surplus	8,484,684.00

Project Expenditure W/O	(10,753,700.00)
Depreciation W/O	(565,781.00)
Infrastructure & DP Funds	11,557,014.00
General Fund September 30,2006	58,007,630.00